

PAVILION HEIGHTS & KLASSIC ARCADE (SHOPS OTHER THAN IMPERIAL ARCADE)

Process for Bidding of Shops

- 1) Application form, INFOPACK and bidding process are available on Jaypee Greens website and physically at the sales office, sector 128, Noida.
- 2) There are 2 Payments plans on offer:
 - a. Partial Down Payment Plan (PDP)
 - b. Installment Linked Payment Plan. (ILP)
- 3) The application form, for the units is to be submitted at Jaypee Greens Sales Office sector 128 Noida, along with Cheque / Demand Draft in a sealed envelope with applied unit number, alternate unit number, name of the applicant and payment plan on the envelope. All application forms received through the applicant's broker (as his agent) should have the broker seal in the application form and on top of the sealed envelope.
- 4) An acknowledgement receipt will be issued for each bid/application form submitted. This receipt will allow the applicant or his authorized representative to be present and participate on the day the bids are opened.
- 5) All applications received will be kept in a secure area in the premises.
- 6) Applications will be invited for each unit in which applicant will be required to state the following:
 - a. unit number along with alternate unit number(s),
 - b. proposed Total Sales Consideration (TSC) for each unit, which shall not be less than the minimum TSC for that unit as indicated in the INFOPACK.
(Any application with lower than the minimum TSC will not be accepted)
 - d. payment plan.
- 7) Bid envelopes containing the application forms and supporting details / documents shall be opened on 6th October (or any other date that may be indicated) at 12 pm at the sales office Jaypee Greens, Sector 128, Noida by the company for declaration of results. Allocation will be declared on same day for those units where there is a single highest bid TSC (ie no two applications for that unit having the same proposed TSC).

BIDDING PROCESS FOR APPLICATIONS UNDER PDP PLAN

- 8) Applicants opting for PDP plan will be given priority over applicants opting for Installment linked payment Plan, and given confirmed allocation of the unit at the minimum TSC of the respective unit. However, in case there are 2 or more applicants for the same unit under PDP plan, allocation will be done through a bidding process within these applicants only and allocation for a unit will be given to the person who has bid the highest TSC for that

unit. There will be a 5% discount on the TSC bid by the successful applicant (subject to net TSC after discount not being less than the minimum TSC of the said unit). Allocation of units will be declared on the same day as bids are opened.

- 9) After the process of allocation under PDP is completed, the bids for the remaining units, under ILP will be processed.

BIDDING PROCESS FOR APPLICATIONS UNDER ILP PLAN

- 10) Allocation of units will be declared on the same day for those units where there is a single highest bid TSC (ie no two applications for that unit have the same proposed TSC).
- 11) Allocation for a unit will be given to the person who has bid the highest TSC for that unit. In case of multiple bids received at the same TSC for a particular unit, allocation for that unit will be done through draw of lots. In all such cases, the allocation will be done on 6th October 2016. The company also reserves the right to reject all such applications and call for fresh applications in such cases.
- 12) All successful bidders will be informed directly through phone and email and their applications forms will be sent for processing and their allotment letters will be issued in due course of time.

OTHER TERMS

- 13) Application forms containing any alterations, additions, corrections, overwriting to the proposed TSC or unit number(s) or payment plan shall not be accepted and shall be rejected.
- 14) Applicants can apply for any number of units (with separate application form and cheque/demand draft for each unit)
- 15) Booking amount cheques/demand drafts along with application form for unsuccessful applicants shall be returned (on receipt of acknowledgement) after declaration of allocation for the respective unit, within one week of declaration of allocation of the particular unit.
- 16) Any unallocated units maybe sold after declaration of results on first come first served basis or as communicated by the company.
- 17) Applications once submitted cannot be withdrawn and successful applicant will be bound by the terms and conditions under the application form.
- 18) In case of cheque being dishonored the client will have to replace the cheque via a DD or RTGS money transfer within 48 hours. Otherwise unit will be offered to next highest bidder.
- 19) The company reserves its right to reject any application at its sole discretion