

28.12.2016

Dear Sir / Madam, (Allottee in Jaypee Greens)

Residential Units allotted at Jaypee Greens, Noida, Greater Noida, Sports City:
Interest Rate Reduction w.e.f. 01.01.2017

Notwithstanding the terms of allotment, based on several requests received from different allottees for reducing the rate of interest on delayed payments and keeping in view the prevailing interest rates & the trend thereof, it has been decided that interest on delayed payments made by an Allottee beyond the due date of payment in respect to allotment of residential units shall be charged **@ 9% p.a.** from 01.01.2017.

Please also note that there will be no change in Early Payment Discount (EPD) on excess payments made by an existing Allottee, over & above the demand raised (before Offer of Possession) which will continue to be @ 12% p.a.

Thanking you,

Aiit Kumar

Authorised Signatory